

**Appraisal Completion Note**  
**Pakistan: Punjab Skills Development Project**  
**February 10, 2015**

1. Appraisal of the above referenced Project that was discussed by the Regular Decision Meeting on January 21, 2015 was completed February 9, 2015. The appraisal conducted was generally in accordance with the guidance and decisions documented in the meeting Decision Note attached to this memorandum. Attached is a matrix that summarizes how the task team responded to the guidance raised at the Decision Meeting.

2. The Appraisal Mission took place from January 26-30, 2015. During the mission, the World Bank team appraised: (i) all DLI targets, the disbursement cycle for the Project, (ii) implementation readiness of the client ie the setting up of the Project Implementation Unit (PIU) and, (iii) a budgetary framework for the Project with all Government of Punjab (GoPunjab) counterparts including Punjab Planning and Development Board, the Department of Industries, Commerce and Investment (DoICI) and the Department of Finance (FD).

3. The team seeks your authorization to proceed with Negotiations for an IDA credit in the amount of US\$50 million equivalent.

4. Negotiations are expected to take place from March 5-6, 2015 provided that all required clearances are obtained by that time. Following successful Negotiations, the Project documents will be submitted to the World Bank Board for approval.